BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bond of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. NAME OF ISSUER:

City of Parkston, South Dakota

2. DESIGNATION OF ISSUE:

$2,500,000 City of Parkston South Dakota Economic Development Revenue Bond, (Avera St. Benedict Health Center Issue) Series 2005 Bond (the "Series 2005 Bond")

3. DATE OF ISSUE:

May 10, 2005

4. PURPOSE OF ISSUE:

To pay the costs of issuance of the Series 2005 Bond and to pay the partial costs to construct, equip and furnish an addition to the Hospital; remodel an existing structure and to purchase certain medical equipment (together, the "Project") to be owed and operated by Avera St. Benedict Health Center, a nonprofit corporation organized and existing under the laws of the State of South Dakota (the "Corporation").

5. TYPE OF BOND:

Economic Development Revenue Bond

6. PRINCIPAL AMOUNT AND DENOMINATION OF BOND:

$2,500,000 issued as a single registered bond.

RECEIVED

MAY 13 '05

S.D. SEC. of STATE

1438064

7. PAYING DATES OF PRINCIPAL AND INTEREST:

Per attached schedule beginning October 1, 2005.

8. AMORTIZATION SCHEDULE:

See attached.

9. INTEREST RATE OR RATES, INCLUDING TOTAL AGGREGATE INTEREST COST:

Interest Rate: 4.5% per annum, fixed for the first five years (beginning from the date of the loan closing), and the interest rate will be reset each five years thereafter (May 10, 2010, May 10, 2015, and May 10, 2020) adjusted to 119% (percent is computed by dividing the Initial Interest Rate into the February 2005 Monthly Average Yield on U.S. Treasury Securities Adjusted to a Constant Maturity of Five Years as published in the Federal Reserve Statistical Release H.15) of the most recent February Monthly Average Yield on U.S. Treasury Securities Adjusted to a Constant Maturity of Five Years as published in the Federal Reserve Statistical Release H.15 (the "Index"). The interest rate charged on the loan at any time during the scheduled twenty year term will not be less than a tax-exempt rate of 3.5% and not higher than the tax-exempt rate of 6.5%.

Total Aggregate Interest Costs: $1,163,750.00

This is to certify that the above information pertaining to the CITY OF PARKSTON, SOUTH DAKOTA, is true and correct on this 10th day of May, 2005.

BY: Raymond R Adam
ITS CITY FINANCE OFFICER

EXHIBIT A-1

AVERA ST. BENEDICT
ASSUMED DEBT SERVICE SCHEDULE
SERIES 2005

Date	Rate	Principal	Interest **	Total Payment	Fiscal Year Total	Loan Balance
10-May 2005						2,500,000.00
1-Oct 2005	4.50%	60,000.00	44,062.50	104,062.50 *		2,440,000.00
1-Apr 2006	4.50%	60,000.00	54,900.00	114,900.00	218,962.50	2,380,000.00
1-Oct 2006	4.50%	60,000.00	53,550.00	113,550.00		2,320,000.00
1-Apr 2007	4.50%	60,000.00	52,200.00	112,200.00	225,750.00	2,260,000.00
1-Oct 2007	4.50%	60,000.00	50,850.00	110,850.00		2,200,000.00
1-Apr 2008	4.50%	60,000.00	49,500.00	109,500.00	220,350.00	2,140,000.00
1-Oct 2008	4.50%	60,000.00	48,150.00	108,150.00		2,080,000.00
1-Apr 2009	4.50%	60,000.00	46,800.00	106,800.00	214,950.00	2,020,000.00
1-Oct 2009	4.50%	60,000.00	45,450.00	105,450.00		1,960,000.00
1-Apr 2010	4.50%	60,000.00	44,100.00	104,100.00	209,550.00	1,900,000.00
1-Oct 2010	4.50%	60,000.00	42,750.00	102,750.00		1,840,000.00
1-Apr 2011	4.50%	60,000.00	41,400.00	101,400.00	204,150.00	1,780,000.00
1-Oct 2011	4.50%	60,000.00	40,050.00	100,050.00		1,720,000.00
1-Apr 2012	4.50%	60,000.00	38,700.00	98,700.00	198,750.00	1,660,000.00
1-Oct 2012	4.50%	60,000.00	37,350.00	97,350.00		1,600,000.00
1-Apr 2013	4.50%	60,000.00	36,000.00	96,000.00	193,350.00	1,540,000.00
1-Oct 2013	4.50%	60,000.00	34,650.00	94,650.00		1,480,000.00
1-Apr 2014	4.50%	60,000.00	33,300.00	93,300.00	187,950.00	1,420,000.00
1-Oct 2014	4.50%	60,000.00	31,950.00	91,950.00		1,360,000.00
1-Apr 2015	4.50%	60,000.00	30,600.00	90,600.00	182,550.00	1,300,000.00
1-Oct 2015	4.50%	65,000.00	29,250.00	94,250.00		1,235,000.00
1-Apr 2016	4.50%	65,000.00	27,787.50	92,787.50	187,037.50	1,170,000.00
1-Oct 2016	4.50%	65,000.00	26,325.00	91,325.00		1,105,000.00
1-Apr 2017	4.50%	65,000.00	24,862.50	89,862.50	181,187.50	1,040,000.00
1-Oct 2017	4.50%	65,000.00	23,400.00	88,400.00		975,000.00
1-Apr 2018	4.50%	65,000.00	21,937.50	86,937.50	175,337.50	910,000.00
1-Oct 2018	4.50%	65,000.00	20,475.00	85,475.00		845,000.00
1-Apr 2019	4.50%	65,000.00	19,012.50	84,012.50	169,487.50	780,000.00
1-Oct 2019	4.50%	65,000.00	17,550.00	82,550.00		715,000.00
1-Apr 2020	4.50%	65,000.00	16,087.50	81,087.50	163,637.50	650,000.00
1-Oct 2020	4.50%	65,000.00	14,625.00	79,625.00		585,000.00
1-Apr 2021	4.50%	65,000.00	13,162.50	78,162.50	157,787.50	520,000.00
1-Oct 2021	4.50%	65,000.00	11,700.00	76,700.00		455,000.00
1-Apr 2022	4.50%	65,000.00	10,237.50	75,237.50	151,937.50	390,000.00
1-Oct 2022	4.50%	65,000.00	8,775.00	73,775.00		325,000.00
1-Apr 2023	4.50%	65,000.00	7,312.50	72,312.50	146,087.50	260,000.00
1-Oct 2023	4.50%	65,000.00	5,850.00	70,850.00		195,000.00
1-Apr 2024	4.50%	65,000.00	4,387.50	69,387.50	140,237.50	130,000.00
1-Oct 2024	4.50%	65,000.00	2,925.00	67,925.00		65,000.00
1-Apr 2025	4.50%	65,000.00	1,462.50	66,462.50	134,387.50	0.00
		2,500,000.00	1,163,437.50	3,663,437.50	3,663,437.50	

* October 1, 2005 interest payment accrued 141 days of a 360 day Year (5/10/05 to 10/1/05).

** Assumes an Issue Date of 5/10/05
Initial interest Rate of 4.5% fixed for the first five years and the interest rate will be reset each five years thereafter (5/10/2010 5/10/2015 and 5/10/2020) adjusted to 119% of the most recent February Monthly Average Yield on U.S. Treasury Securities Adjusted to a Constant Maturity of Five Years as published in the Federal Statistical Release H.15 (the "Index")